PUBLIC SERVICE COMMISSION FOR THE FIRST DISTRICT

154 Nassau Street, New York City

SUMMARY OF REPORTS OF STREET RAILWAY COMPANIES OPERATING IN THE CITY OF NEW YORK, FOR THE QUARTER JULY-SEPTEMBER, 1914

EXPLANATORY NOTES.

1.—Duplications and Comparisons.

The totals for boroughs, "systems," etc., have been made without deducting intercompany transactions like sale of power, rent of tracks, cars, etc. Non-operating income, moreover, sometimes includes interest or dividends received by a controlling company from the subsidiary operating companies. A consolidated income statement for a group of companies or for all companies in the city, *considered as a single system*, would eliminate intercompany transactions and reduce income and outgo by an identical amount.

Although the management or organization of a company may change and result in the filing of separate reports, such reports are combined in this summary and comparison is made with the corresponding reports for the preceding year.

Brooklyn & North River R. R. Co.—This company was incorporated to operate cars from Desbrosses Street Ferry, Manhattan, to Flatbush Avenue Extension and Fulton Street, Brooklyn, over the Manhattan Bridge. Pending the granting of a franchise, the companies in interest obtained a temporary permit for the operation of the "Brooklyn, Manhattan Bridge and North River line," which was continued by the operating agent (Third Avenue Railway Co.) until December 11, 1913, when the new company began operating under its franchise. Comparisons made herein with the operations of the corresponding quarter in 1913 are based on the car mileage and passenger movement on the aforesaid line operated by the allied companies. Owing to the incompleteness of the reports filed in the earlier period no comparison is possible between expenses and income.

2.—Depreciation.

Inasmuch as the definition of expenses, in the system of accounts prescribed by the Public Service Commission, includes capital consumed in operation, the accounting order provides for a charge to operating expenses for the estimated depreciation accrued during the month, in addition to actual disbursements for repairs. Where a company has failed to make a charge for depreciation, a reference mark (*2*) has been set against operating expenses, gross income, and net income. Credit entries ("*Cr.*") indicate that the expenditures for maintenance have exceeded the estimated depreciation (including maintenance), the excess being charged against the depreciation reserve.

3.—Fixed Charges in Receivers' Reports.

The income statements of companies in the hands of receivers omit interest where permanent default has been made, as appears from the following:

Second Avenue R. R. Co.—Includes 6 per cent. interest on $3,140,000 receiver's certificates; excludes interest on $5,631,000 5 per cent. first consolidated mortgage bonds amounting to $281,550 per annum, and on $89,000 5 per cent. debenture bonds amounting to $4,450 per annum.

Dry Dock, East Broadway & Battery R. R. Co.—Includes interest at 5 per cent. on $950,000 general mortgage bonds, and at 6 per cent. on $480,000 receiver's certificates. Excludes interest on $1,100,000 certificates of indebtedness and $1,959,202.70 of notes.

4.—Dividends and Contingent Interest.

Hudson & Manhattan Railroad Co.—Declared 1 per cent. interest on adjustment income mortgage bonds, $331,020, for the six months ended June 30, 1914 (payable October 1, 1914).

Interborough Rapid Transit Co.—On September 2, 1914, declared 2½ per cent. dividend, $875,000, payable October 1, 1914.

New York Consolidated Railroad Co.—On August 27, 1914, declared an annual dividend of 7 per cent. and 3 per cent. on $5,000,000 of preferred stock, payable quarterly as follows: September 29, 1914; December 30, 1914; March 30, 1915; June 29, 1915. Also an annual dividend of 7 per cent. and 3 per cent. on $13,900,000 of common stock payable quarterly as follows: September 30, 1914; December 31, 1914; March 31, 1915; June 30, 1915.

New York Railways Co.—Declared 1.288 per cent. interest on adjustment mortgage 5 per cent. income gold bonds for the six months ended June 30, 1914 (payable October 1, 1914).

Third Avenue Railway Co.—Charges against income each month interest at the rate of 5 per cent. annually on its adjustment income bonds payable semi-annually in October and April.

Manhattan Bridge Three Cent Line.—On August 10, 1914, declared 1½ per cent. dividend, $5,727 payable September 1, 1914.

Van Brunt Street & Erie Basin Railroad Co.—In July, 1914, declared 2 per cent. dividend, $4,000, payable August 1, 1914.

A. F. Weber, *Chief Statistician.*

STREET RAILWAY OPERATING REVENUE—QUARTER ENDED SEPTEMBER 30, 1914

[*D* denotes decrease from corresponding period of 1913.]

Company	Revenue Car Miles		Number of transfers collected	Number of fare passengers	Amount of Fares		Total revenue from transportation	Total St. Ry. Oper. Revenue	
	Total	Increase			Total	Increase		Amount (*1*)	Increase
Hudson & Manhattan	1,907,804	13,426	———	13,643,224	$787,016.66	$6,973.13	$789,667.26	$849,700.81	$5,118.48
Interborough { Subway division	15,142,662	316,406	———	72,368,983	3,613,651.82	173,192.43	3,614,791.47	3,770,713.13	221,847.06
Interborough { Elevated division	17,127,856	197,194	———	72,401,979	3,617,234.65	*D* 32,028.37	3,623,546.81	3,729,498.82	*D* 8,969.62
Brooklyn Rapid Transit Companies (*a*)	*25,473,175*	*386,825*	*45,333,080*	*143,677,885*	*6,977,322.38*	*9,125.66*	*7,203,124.00*	*7,421,105.25*	*121,130.68*
New York Consolidated	9,258,981	278,924	2,819,711	46,559,506	2,327,975.28	39,194.46	2,328,173.18	2,389,830.06	47,485.74
Brooklyn Heights	7,054,854	*D* 81,063	21,629,195	42,282,322	2,072,655.79	*D* 81,781.19	2,089,566.17	2,159,148.12	*D* 77,191.82
Bridge Operating Co.	187,124	2,118	.....	3,614,140	60,908.58	4,544.25	60,908.58	61,868.58	4,544.25
Brooklyn, Queens Co. & Suburban	1,492,563	*D* 16,433	5,216,880	8,141,832	403,526.58	*D* 12,161.42	403,526.58	416,814.62	*D* 11,170.91
Coney Island & Brooklyn	1,727,456	*D* 152,950	3,126,391	11,157,586	538,962.09	13,130.43	538,962.09	562,418.67	15,506.74
Coney Island & Gravesend	81,606	6,028	178,074	862,073	42,219.11	833.66	42,219.11	43,340.69	1,269.78
Nassau Electric	4,812,801	258,497	11,697,744	27,587,482	1,357,427.77	37,959.13	1,357,427.77	1,390,969.75	42,426.34
South Brooklyn	857,790	91,704	665,085	3,472,944	173,647.18	7,406.34	382,340.52	396,714.76	98,260.56
Manhattan Surface Roads	*13,912,722*	*12,236*	*35,132,863*	*105,482,701*	*5,066,974.10*	*D 233,756.61*	*5,067,117.10*	*5,539,090.91*	*D 212,800.08*
New York Railways	8,798,335	*D* 19,138	27,976,800	67,144,051	3,299,486.85	*D* 173,715.68	3,299,486.85	3,413,974.46	*D* 159,816.15
Second Avenue, Receiver	817,452	*D* 53,822	345,022	5,313,014	256,270.44	*D* 26,507.32	256,270.44	260,724.96	*D* (*b*) 26,443.33
Brooklyn & North River (*c*)	194,999	*D* 18,417	949,301	1,022,828	37,885.43	27,499.57	37,885.43	37,885.43	27,499.57
Third Avenue (incl. Kingsbridge)	1,925,311	41,664	2,514,181	13,910,915	687,076.75	*D* 35,834.33	687,159.75	1,005,280.76	*D* 30,549.12
Dry Dock, E. B'way & Battery, Receiver	408,458	*D* 12,703	529,822	2,123,078	106,040.93	*D* 22,442.22	106,100.93	127,825.59	*D* 23,265.72
42d St., Manh. & St. Nicholas Ave.	1,064,392	28,559	2,218,781	9,556,114	471,202.20	1,761.91	471,202.20	481,950.71	4,450.41
Belt Line	597,261	38,733	344,863	5,992,727	188,012.80	*D* 1,998.69	188,012.80	190,450.30	*D* 2,155.89
Mid-Crosstown	106,514	7,360	254,093	419,974	20,998.70	*D* 2,519.85	20,998.70	20,998.70	*D* 2,519.85
Bronx Surface Roads	*5,165,662*	*133,664*	*14,143,665*	*26,464,387*	*1,311,031.66*	*28,341.23*	*1,315,781.14*	*1,395,405.24*	*27,464.66*
New York City Interborough	672,922	27,477	1,679,561	3,561,579	170,664.81	10,709.92	170,674.81	171,424.81	10,719.92
Pelham Park & City Island	25,330	14,031	.....	102,169	5,108.45	*D* 1,954.20	5,264.93	5,264.93	*D* 1,954.20
Southern Boulevard	230,825	11,971	854,351	1,263,696	63,184.80	4,135.85	63,184.80	63,184.80	4,135.85
Union (incl. Bronx Traction)	2,854,161	10,763	8,614,469	14,610,875	730,323.64	9,658.52	733,482.14	773,590.41	11,102.62
Westchester Electric	650,013	11,985	1,286,593	3,096,019	152,373.95	5,376.93	153,406.45	187,873.83	3,407.07
Yonkers	732,411	57,437	1,708,691	3,830,049	189,376.01	414.21	189,768.01	194,066.46	53.40
Queens Surface Roads	*3,017,040*	*203,340*	*2,531,463*	*15,937,864*	*787,426.94*	*41,012.70*	*791,386.49*	*806,253.58*	*41,424.64*
New York & Queens County	1,705,442	89,303	2,367,849	7,471,265	373,563.25	*D* 1,764.60	376,060.75	381,878.95	*D* 1,565.79
Long Island Electric	247,417	*D* 68	79,991	1,516,467	75,823.35	*D* 577.25	76,691.10	83,596.07	*D* 1,071.49
New York & Long Island	433,889	2,356	24,904	2,596,970	129,227.90	4,170.85	129,622.40	130,708.20	4,218.90
Ocean Electric	174,527	*D* 2,688	.....	1,767,857	88,392.85	1,354.55	88,477.85	88,630.43	1,280.13
New York & North Shore	188,655	20,279	58,719	887,741	51,720.65	2,241.05	51,834.95	52,014.95	2,268.75
Manhattan & Queens	267,110	94,158	.....	1,697,564	68,698.94	35,588.10	68,699.44	69,424.98	36,294.14
Other Companies (*a*)	*1,269,160*	*D 6,485*	*786,830*	*6,802,421*	*302,010.42*	*6,524.64*	*315,722.03*	*320,670.76*	*D 13,056.95*
Borough of Richmond { Richmond Light & R. R.	459,448	*D* 10,726	602,702	2,537,634	126,827.75	*D* 130.55	127,466.85	131,554.65	329.47
Borough of Richmond { Staten Island Midland	590,394	4,145	184,128	2,407,934	120,304.19	3,511.70	121,121.66	121,351.45	3,377.67
Borough of Richmond { Southfield Beach	18,123	*D* 32	.....	175,275	8,763.73	41.23	8,763.73	8,898.73	31.23
Borough of Brooklyn { Manhattan Bridge 3c. Line	117,473	(*b*) *D* 3,453	.....	1,247,980	31,412.96	4,190.66	31,412.96	31,684.70	4,295.73
Borough of Brooklyn { Bush Terminal	6,885	*D* 678	.....	17,007	340.14	*D* 24.18	12,595.18	12,759.58	*D* 20,026.83
Borough of Brooklyn { Van Brunt St. & Erie Basin	53,067	115	.....	323,395	9,701.85	*D* 1,521.17	9,701.85	9,761.85	*D* 1,521.17
Borough of Brooklyn { Marine	23,770	4,144	.....	93,196	4,659.80	456.95	4,659.80	4,659.80	456.95
Grand total	*83,016,081*	*1,256,606*	*97,927,901*	*456,779,444*	*$22,462,668.63*	*D $615.19*	*$22,721,136.30*	*$23,832,438.50*	*$182,158.87*

Current Generated.—All companies, 242,917,833 kw. hrs.; Interborough Rapid Transit Co., elevated division, 39,041,840; subway division, 75,556,220; Hudson & Manhattan, 11,041,661; Brooklyn Rapid Transit, 91,256,474; New York Railways, 22,120,246; New York & Long Island, 1,125,700; New York & North Shore, 830,400; Richmond Light & R. R., 1,319,332 (D. C. only); Staten Island Midland, 625,960.

(*1*) See note 1 on page 1. (*a*) It should be noted in making comparison with last year's data that the Coney Island & Brooklyn, which was formerly included with "Other Companies", is now in the Brooklyn Rapid Transit group. (*b*) Comparison with adjusted figure for last year's quarter. (*c*) Tentative report.

STREET RAILWAY OPERATING EXPENSES—QUARTER ENDED SEPTEMBER 30, 1914

Company	Maintenance, expended	Depreciation reserve (2)	Operation of power plant (a)	Power bought or exchanged	Operation of cars	Injuries to persons and property	Traffic and general expenses	Total operating expenses (1)	Increase or (D) decrease
Hudson & Manhattan	$83,810.19	$31,254.24	$55,538.85	Cr. $23,135.50	$153,030.34	(f) $2,994.53	$33,286.07	$336,778.72	D $13,622.83
Interborough { Subway division	423,809.35	39,839.54	311,295.14	Cr. 25,041.17	518,527.78	61,967.21	78,022.17	1,408,420.02	D 5,617.29
Interborough { Elevated division	449,663.16	54,339.71	208,971.98	25,041.17	793,280.34	36,383.56	80,180.21	1,647,860.13	7,196.60
Brooklyn Rapid Transit Companies (b)	*1,576,663.54*	*Cr. 250,052.77*	.....	*725,689.96*	*1,800,181.51*	*133,870.52*	*181,009.53*	*4,167,362.29*	*114,692.03*
New York Consolidated	302,981.37	55,493.13	.....	346,463.88	435,686.07	23,530.95	55,721.30	1,219,876.70	48,902.59
Brooklyn Heights	586,700.39	Cr. 168,787.15	.....	125,709.36	592,860.84	48,553.79	54,095.96	1,239,133.19	D 31,245.96
Bridge Operating Co.	9,392.92	.....	.....	11,227.44	18,870.99	309.42	1,572.43	(2) 41,373.20	4,503.31
Brooklyn, Queens Co. & Suburban	123,030.85	Cr. 31,228.55	.....	31,441.63	115,226.98	10,441.05	11,271.08	260,183.04	D 428.15
Coney Island & Brooklyn	142,616.73	Cr. 34,824.31	.....	39,066.37	131,265.83	13,459.38	16,140.18	307,724.18	10,819.94
Coney Island & Gravesend	6,306.79	3,298.06	.....	2,364.02	8,235.62	958.47	1,295.97	22,458.93	5,021.68
Nassau Electric	364,105.30	Cr. 82,439.04	.....	145,008.04	384,181.01	27,422.03	32,420.80	870,698.14	36,130.58
South Brooklyn	41,529.19	8,435.09	.....	24,409.22	113,854.17	9,195.43	8,491.81	205,914.91	40,988.04
Manhattan Surface Roads	*727,850.64*	*278,217.11*	*207,126.89*	*299,279.55*	*1,326,725.20*	*344,741.95*	*199,327.78*	*3,383,269.12*	*D 51,178.04*
New York Railways	494,728.17	188,066.73	(c) 186,631.08	38,737.88	850,496.30	(d) 247,461.52	115,737.21	2,121,858.89	D (h) 88,835.51
Second Avenue, Receiver	26,007.47	.....	.....	32,744.71	77,283.53	(e) 8,665.79	11,251.50	(2) 155,953.00	D 9,694.54
Brooklyn & North River	(g) 6,286.36	.....	.....	.....	(g) 29,514.14	(i) 3,030.84	841.04	(2) 39,672.38	.....
Third Avenue (incl. Kingsbridge)	118,847.79	50,160.38	4,739.49	160,832.91	160,597.21	46,012.50	43,616.50	584,806.78	50,780.82
Dry Dock, E. B'way & Battery, Receiver	16,387.08	6,750.00	3,383.58	13,065.99	42,744.52	5,930.17	6,260.20	94,521.54	D 9,780.00
42d St., Manh. & St. Nicholas Ave.	41,809.78	16,740.00	2,597.68	40,345.47	100,494.11	21,897.11	13,838.65	237,722.80	9,061.84
Belt Line	21,453.24	15,000.00	7,523.37	12,416.64	55,934.52	11,028.42	7,125.57	130,481.76	D 3,135.41
Mid-Crosstown	2,330.75	1,500.00	2,251.69	1,135.95	9,660.87	715.60	657.11	18,251.97	424.76
Bronx Surface Roads	*190,327.32*	*49,770.00*	*6,484.73*	*152,184.59*	*376,513.84*	*70,021.78*	*53,506.26*	*898,808.52*	*D 25,999.20*
New York City Interborough	23,631.23	7,500.00	.....	18,116.52	47,433.93	6,310.33	3,803.40	106,795.41	D 2,577.61
Pelham Park & City Island	140.20	.....	(j) 1,076.50	531.20	3,270.79	39.80	309.23	(2) 5,367.72	D 1,672.13
Southern Boulevard	5,429.12	1,260.00	.....	8,309.70	15,989.23	2,341.66	2,138.10	35,467.81	2,924.57
Union (incl. Bronx Traction)	96,288.02	26,010.00	2,758.19	85,427.73	205,410.96	48,137.34	26,864.28	490,896.52	D 48,070.14
Westchester Electric	39,647.80	7,500.00	1,293.09	19,316.33	48,142.58	3,431.75	7,677.01	127,008.56	13,363.58
Yonkers	25,190.95	7,500.00	1,356.95	20,483.11	56,266.35	9,760.90	12,714.24	133,272.50	10,038.53
Queens Surface Roads	*201,758.27*	*23,339.84*	*19,520.50*	*90,876.98*	*188,352.53*	*50,116.46*	*31,574.26*	*605,538.84*	*59,412.86*
New York & Queens County	134,132.65	19,357.13	2,158.63	47,754.13	107,570.67	(k) 30,576.27	15,873.95	357,423.43	47,959.72
Long Island Electric	22,380.50	Cr. 112.96	500.02	12,537.33	16,823.80	(l) 5,861.14	2,625.19	60,615.02	3,166.38
New York & Long Island	27,194.16	1,008.63	9,887.96	8,626.40	23,614.06	(m) 7,912.99	3,750.52	81,994.72	D 11,359.62
Ocean Electric	5,639.31	3,087.04	.....	7,734.90	12,463.92	295.45	618.95	29,839.57	D 1,259.65
New York & North Shore	5,888.75	.....	6,973.89	.....	9,855.79	(n) 2,854.38	3,854.69	(2) 29,427.50	1,370.08
Manhattan & Queens	6,522.90	.....	.....	14,224.22	18,024.29	(o) 2,616.23	4,850.96	(2) 46,238.60	19,526.95
Other Companies (b)	*41,301.64*	*2,741.85*	*8,437.21*	*29,941.79*	*94,215.14*	*7,397.13*	*37,053.29*	*221,088.65*	*D 34,409.17*
Borough of Richmond { Richmond Light & R. R.	24,952.70	.....	.....	22,360.56	30,573.71	3,744.63	12,006.88	(2) 93,638.48	D 21,555.00
Borough of Richmond { Staten Island Midland	11,753.32	.....	8,038.51	646.87	33,239.40	3,361.77	12,203.65	(2) 69,243.52	D 18,346.86
Borough of Richmond { Southfield Beach	252.79	.....	.....	335.30	940.26	.....	230.45	(2) 1,758.80	(h) 209.09
Borough of Brooklyn { Manhattan Bridge 3c. Line	2,710.96	.....	.....	2,957.28	9,892.89	210.73	4,848.49	(2) 20,620.85	2,929.06
Borough of Brooklyn { Bush Terminal	1,147.76	2,438.42	.....	1,364.70	14,378.76	.....	5,944.68	25,274.32	1,722.24
Borough of Brooklyn { Van Brunt St. & Erie Basin	432.53	259.93	.....	1,592.03	3,764.51	5.00	1,544.13	7,598.13	D 366.29
Borough of Brooklyn { Marine	51.58	43.50	398.70	685.05	1,425.61	75.00	275.01	2,954.45	D 1,071.41
Grand total	*$3,695,184.11*	*$229,449.52*	*$817,375.30*	*$1,274,837.37*	*$5,250,826.68*	*$707,493.14*	*$693,959.57*	*$12,669,125.69*	*$50,474.96*

(1) and (2) See notes 1 and 2 on page 1. (a) Includes sub-stations. (b) See note a, page 2. (c) Includes expenditures of $22,642.81 for horse power revenue car service. (d) Disbursements were $143,643.14. (e) Disbursements were $4,309.21. (f) Disbursements were $1,601.83. (g) Partly estimated by company. (h) Comparison with adjusted figure for last year's quarter. (i) Disbursements were $2,948.57. (j) Includes expenditures of $450.13 for horse power revenue car service and $585.16 for storage battery equipment. (k) Disbursements were $19,748.12. (l) Disbursements were $3,449.63. (m) Disbursements were $4,491.90. (n) Disbursements were $1,213.38. (o) Disbursements were $2,379.81.

160/63

GROSS AND NET INCOME—QUARTER ENDED SEPTEMBER 30, 1914

[*D* denotes losses, deficits or decreases from corresponding period of 1913.]

Company	Street railway taxes	Gross Income Applicable to Corporate and Leased Properties: From st. ry. operations	From other sources	Total amount	Income Deductions: Interest (3)	Rents (1)	Total (a)	Net Corporate Income: Amount	Increase or (D) decrease
Hudson & Manhattan	$63,526.74	$449,395.35 (b)	$257,793.11	$707,188.46	(c) $670,322.38	$18,411.19	$707,188.46	.....	———
Interborough { Subway division	104,661.65	2,257,631.46	134,117.19	4,063,883.90	667,062.50	591,987.25	2,731,955.08	$1,331,928.82	$294,308.47
Interborough { Elevated division	409,503.44	1,672,135.25				1,472,905.33			
Brooklyn Rapid Transit Companies (d)	*366,983.49*	*2,886,759.47*	*267,057.06*	*3,153,816.53*	*1,131,567.75*	*743,298.46*	*1,875,030.76*	*1,278,785.77*	*D 37,403.64*
New York Consolidated	148,516.57	1,021,436.79	106,872.85	1,128,309.64	493,822.80	35,185.83	529,008.63	599,301.01	37,077.52
Brooklyn Heights	107,459.83	812,555.10	60,131.64	872,686.74	152,423.09	470,818.20	623,241.29	249,445.45	D 26,134.51
Bridge Operating Co.	2,942.49	17,552.89	.....	(2) 17,552.89	.....	3,337.00	3,337.00	(2) 14,215.89	D 1,392.87
Brooklyn, Queens Co. & Suburban	16,564.93	140,066.65	31,543.86	171,610.51	108,348.63	23,147.45	131,496.08	40,114.43	D 16,597.43
Coney Island & Brooklyn	25,639.55	229,054.94	3,853.11	232,908.05	73,580.81	2,881.09	76,461.90	156,446.15	4,457.04
Coney Island & Gravesend	983.81	19,897.95	2,385.06	22,283.01	39,555.00	712.96	40,267.96	D 17,984.95	D 43,292.76
Nassau Electric	46,387.88	473,883.73	55,072.73	528,956.46	222,800.91	85,648.05	308,613.51	220,342.95	D 20,809.21
South Brooklyn	18,488.43	172,311.42	7,197.81	179,509.23	41,036.51	121,567.88	162,604.39	16,904.84	29,288.58
Manhattan Surface Roads	*398,099.38*	*1,757,722.41*	*342,656.98*	*2,100,379.39*	*1,059,822.10*	*568,674.20*	*1,636,171.02*	*464,208.37*	*D 131,789.43*
New York Railways	267,392.18	1,024,723.39	112,824.41	1,137,547.80	324,797.42	512,285.55	841,020.74	296,527.06	D (f) 35,776.75
Second Avenue, Receiver	17,742.93	87,029.03	.....	(2) 87,029.03	47,100.00	551.49	47,651.49	(2) 39,377.54	D 23,979.88
Brooklyn & North River	1,381.44	D 3,168.39	259.55	D (2) 2,908.84	.....	9,772.36	10,279.57	D (2) 13,188.41	———
Third Avenue (incl. Kingsbridge)	62,727.91	357,746.07	228,707.67	586,453.74	546,400.00	976.23	549,876.82	36,576.92	D 50,520.07
Dry Dock, E. B'way & Battery, Receiver	8,654.41	24,649.64	93.58	24,743.22	18,425.00	15,754.09	34,179.09	D 9,435.87	D 11,364.43
42d St., Manh. & St. Nicholas Avenue	29,256.28	214,971.63	422.98	215,394.61	101,224.68	17,547.48	118,772.16	96,622.45	D 8,205.03
Belt Line	8,954.33	51,014.21	319.31	51,333.52	21,875.00	8,464.00	31,068.15	20,265.37	3,980.82
Mid-Crosstown	1,989.90	756.83	29.48	786.31	.....	3,323.00	3,323.00	D 2,536.69	D 5,924.09
Bronx Surface Roads	*79,543.10*	*417,053.62*	*7,768.64*	*424,822.26*	*148,141.60*	*74,602.26*	*230,447.11*	*194,375.15*	*43,405.58*
New York City Interborough	11,373.04	53,256.36	337.80	53,594.16	21,640.00	2,550.00	31,690.00	21,904.16	9,158.92
Pelham Park & City Island	412.10	D 514.89	3.83	D (2) 511.06	443.16	980.00	1,423.16	D (2) 1,934.22	D 989.08
Southern Boulevard	3,475.92	24,241.07	59.05	24,300.12	4,349.51	.....	4,378.26	19,921.86	1,308.60
Union (incl. Bronx Traction)	44,783.14	237,910.75	7,149.76	245,060.51	72,150.64	40,582.19	112,907.33	132,153.18	57,782.84
Westchester Electric	10,965.47	49,899.80	83.30	49,983.10	24,236.23	15,320.46	39,556.69	10,426.41	D 14,269.49
Yonkers	8,533.43	52,260.53	134.90	52,395.43	25,322.06	15,169.61	40,491.67	11,903.76	D 9,586.21
Queens Surface Roads	*29,388.48*	*171,326.26*	*1,804.60*	*173,130.86*	*98,558.00*	*35,931.14*	*136,298.14*	*36,832.72*	*D 27,439.44*
New York & Queens County	12,359.42	12,096.10	17.98	12,114.08	67,791.32	6,259.16	74,050.48	D 61,936.40	D 49,432.78
Long Island Electric	3,235.83	19,745.22	134.62	19,879.84	9,266.68	1,638.53	10,905.21	8,974.63	D 5,217.64
New York & Long Island	6,498.21	42,215.27	1,178.99	43,394.26	11,250.00	6,800.51	18,050.51	25,343.75	15,778.11
Ocean Electric	1,242.00	57,548.86	76.88	57,625.74	250.00	16,270.34	16,520.34	41,105.40	1,883.36
New York & North Shore	3,768.53	18,818.92	238.34	(2) 19,057.26	10,000.00	75.00	11,884.00	(2) 7,173.26	D 3,312.65
Manhattan & Queens	2,284.49	20,901.89	157.79	(2) 21,059.68	.....	4,887.60	4,887.60	(2) 16,172.08	12,862.16
Other Companies (d)	*12,686.01*	*86,896.70*	*42,251.44*	*129,148.14*	*49,567.38*	*7,967.77*	*57,535.15*	*71,612.99*	*21,810.41*
Borough of Richmond { Richmond Light & R. R.	3,375.00	34,541.17	(e) 41,721.90	(2) 76,263.07	32,011.39	2,734.58	34,745.97	(2) 41,517.10	22,231.83
Borough of Richmond { Staten Island Midland	3,000.00	49,107.93	197.14	(2) 49,305.07	12,500.00	2,832.82	15,332.82	(2) 33,972.25	19,163.45
Borough of Richmond { Southfield Beach	325.00	6,814.93	48.71	(2) 6,863.64	.....	268.24	268.24	(2) 6,595.40	D (f) 39.54
Borough of Brooklyn { Manhattan Bridge 3c. Line	3,216.27	7,848.08	131.20	(2) 7,979.28	626.84	.....	626.84	(2) 7,352.44	2,132.64
Borough of Brooklyn { Bush Terminal	2,492.61	D 15,007.35	64.98	D 14,942.37	4,041.65	1,732.13	5,773.78	D 20,716.15	D 21,682.05
Borough of Brooklyn { Van Brunt St. & Erie Basin	270.83	1,892.89	87.51	1,980.40	387.50	100.00	487.50	1,492.90	D 1,323.71
Borough of Brooklyn { Marine	6.30	1,699.05	.....	1,699.05	.....	300.00	300.00	1,399.05	1,327.79
Grand total	*$1,464,392.29*	*$9,698,920.52*	*$1,053,449.02*	*$10,752,369.54*	*$3,825,041.71*	*$3,513,777.60*	*$7,374,625.72*	*$3,377,743.82*	*$162,891.95*

(1), (2) and (3) See notes 1, 2 and 3, page 1. (a) Includes certain deductions other than interest and rent (i. e., sinking fund accruals, amortization of bond discount, etc.), as follows: Hudson & Manhattan, $18,454.89; Nassau Electric, $164.55; New York Railways, $3,937.77; Third Avenue, $2,500.59; Belt Line, $729.15; New York City Interborough, $7,500; Southern Boulevard, $28.75; Union, $174.50; New York & North Shore, $1,809; Brooklyn & North River, $507.21; total, $35,806.41. (b) Includes $250,893.09 income from Hudson Terminal buildings. (c) Includes contingent interest earned on income bonds (apparently $110,233.01). (d) See note *a*, page 2. (e) Includes $40,054.40 income from electric light plant. (f) Comparison with adjusted figure for last year's quarter.

BALANCE SHEETS AS OF SEPTEMBER 30, 1914

[Securities reported as re-acquired by the issuing company are deducted from book liabilities and not included in assets.]

Item	Belt Line Railway Corporation	Brooklyn & North River R. R. Co.	Brooklyn Heights R. R. Co.	Brooklyn, Queens Co. & Suburban R. R. Co.	Bush Terminal R. R. Co.	Coney Island & Brooklyn R. R. Co.	Coney Island & Gravesend Ry. Co.	Dry Dock, E. B'way & Battery R. R. Co., Rec'r	42d St., Manh. & St. Nich. Ave. Ry. Co.
Fixed capital installed since Dec. 31, 1908:									
Street railway landed capital	$490,000.00	(i)	$1,150.36	$1,691.51	.....	$144,806.88	$53.25	$2,110.41	.....
Intangible street railway capital	19,987.33	(i)	.....	1,683.51	.....	.....	.....	3,171.65	$2,634.90
Tangible street railway capital	1,922,029.11	(i)	26,598.82	329,422.27	$30,152.06	1,033,105.71	17,932.27	452,419.27	768,118.84
Betterments on leased lines	.....	.....	1,795,820.53	.....	.....	.....	.....	.....	.....
Capital in other departments	.....	.....	.....	.....	.....	.....	.....	.....	.....
"Fixed capital, December 31, 1908"	.....	.....	8,300,019.74	10,095,212.18	275,646.73	8,412,440.79	209,559.00	(e)	11,834,225.76
Gross investment	$2,432,016.44	$88,629.78	$10,123,589.45	$10,428,009.47	$305,798.79	$9,590,353.38	$227,544.52	$457,701.33	$12,604,979.50
Less accrued amortization of capital	91,500.00	.....	755,290.16	115,438.51	23,332.85	.....	14,770.95	74,250.00	184,140.00
Total fixed capital	$2,340,516.44	$88,629.78	$9,368,299.29	$10,312,570.96	$282,465.94	$9,590,353.38	$212,773.57	$383,451.33	$12,420,839.50
Other investments:									
Advances to associated companies	.....	.....	.....	.....	.....	20,114.93	.....	.....	.....
Free investments	.....	.....	199,158.03	20,632.21	.....	35,000.00	3,834.42	.....	.....
Bound investments	.....	15,423.75	.....	8,040.00	7,530.50	.....	2,636,428.42	1,000.00	500.00
Cash and special deposits	98,817.32	109,796.69	511,792.76	32,474.33	882.79	(d) 80,151.20	11,316.79	57,647.74	177,026.98
Other current assets	1,144.07	5,291.22	867,389.09	35,422.97	61,535.63	45,999.28	2,462.70	14,649.15	8,645.83
Materials and supplies	.....	.....	10,613.31	.....	.....	1,842.42	.....	.....	.....
Temporary advances to assoc'd cos	21,627.28	.....	2,510,000.00	775,000.00	.....	275,500.00	180,000.00	2,562.80	2,100.82
Other temporary debit items	(a) 108,769.55	.....	(c) 111,710.85	14,220.32	741.36	55,555.59	446.55	(g) 93,208.48	(h) 95,364.60
Total	$2,570,874.66	$219,141.44	$13,578,963.33	$11,198,360.79	$353,156.22	$10,104,516.80	$3,047,262.45	$552,519.50	$12,704,477.73
Capital stocks	$734,000.00	$100,000.00	$200,000.00	$2,000,000.00	$20,000.00	$2,983,900.00	$350,000.00	(e)	$2,500,000.00
Funded debt	1,750,000.00	.....	250,000.00	6,624,000.00	.....	6,268,062.16	.....	(e)	2,687,000.00
Owing for construction advances	.....	.....	(b)4,572,730.01	(b)1,669,361.46	306,045.00	(b) 50,542.98	(b)2,637,000.00	.....	6,391,967.44
Taxes accrued	1,210.81	3,618.96	679,175.05	58,285.32	12,625.54	19,769.84	1,275.06	$30,590.63	75,928.82
Unmatured interest, rent, dividends	21,875.00	.....	149,924.28	132,323.01	.....	71,769.27	39,555.00	15,833.33	5,000.00
Other current liabilities	14,154.40	(j) 164,845.89	6,480,789.98	150,410.76	87,554.44	155,865.21	4,771.85	(f) 567,910.68	803,946.21
Reserves	625.00	3,877.84	379,468.79	122,393.26	.....	19,867.96	3,921.92	.....	.....
Corporate surplus or (D) deficit	49,009.45	(j) *D 53,201.25*	866,875.22	441,586.98	*D 73,068.76*	534,739.38	10,738.62	*D 61,815.14*	240,635.26

(a) Includes $15,230.40 construction in process.
(b) Certificates of indebtedness.
(c) Includes $14,942.39 construction in process.
(d) Includes $8,427.96 sinking funds uninvested.
(e) Receiver's books were opened February 3, 1908. The company's report as of February 2, 1908, shows: Fixed capital, $5,055,005.01; funded debt, $4,009,202.70; capital stock, $1,200,000.
(f) Includes $512,894.86 receiver's certificates and interest.
(g) Includes $6,456.29 construction in process.
(h) Includes $75,464.31 construction in process.
(i) Undistributed.
(j) "Partly estimated."

BALANCE SHEETS AS OF SEPTEMBER 30, 1914—Continued

[Securities reported as re-acquired by the issuing company are deducted from book liabilities and not included in assets.]

Item	Hudson & Manhattan R. R. Co.	Interborough Rapid Transit Co.	Long Island Electric Ry. Co.	Manhattan & Queens Traction Corporation	Manhattan Bridge Three Cent Line	Marine Railway Company	Mid-Crosstown Ry. Co., Inc.	Nassau Electric R. R. Co.	New York & Long Island Traction Co.
Fixed capital installed since Dec. 31, 1908:									
Street railway landed capital	$566,845.88	$1,490,828.59	.....	$241.23	$65,475.80	$6,220.05	$25,751.15	$103,759.12	$10,070.39
Intangible street railway capital	.....	12,575,220.47	.....	7,517.14	98,056.79	.....	7,000.00	5,896.40	4.00
Tangible street railway capital	15,007,385.13	19,199,291.86	$190,080.85	2,823.02	234,631.06	.....	117,248.85	1,052,153.42	86,375.17
Betterments on leased lines	.....	.....	.....	1,452.98	.....	333.96	.....	.....	.....
Capital in other departments	2,800,811.39	.....	.....	.....	.....	.....	.....	.....	.....
"Fixed Capital, December 31, 1908"	102,021,652.85	36,651,058.09	1,392,671.01	.....	.....	.....	.....	32,247,264.49	2,273,770.13
Gross investment	$120,396,695.25	$69,916,399.01	$1,582,751.86	$12,034.37	$398,163.65	$6,554.01	$150,000.00	$33,409,073.43	$2,370,219.69
Less accrued amortization of capital	782,171.82	1,906,221.10	7,719.73	.....	.....	528.74	2,750.00	164,815.83	135,334.20
Total fixed capital	$119,614,523.43	$68,010,177.91	$1,575,032.13	$12,034.37	$398,163.65	$6,025.27	$147,250.00	$33,244,257.60	$2,234,885.49
Other investments:									
Advances to associated companies	.....	.....	.....	.....	.....	.....	.....	.....	.....
Free investments	1,000.00	19,497,068.89	.....	.....	.....	.....	.....	1,132,224.42	.....
Bound investments	4,500.00	4,912,929.81	.....	37,000.00	10,118.75	.....	.....	738,501.88	.....
Cash and special deposits	1,082,544.31	(c)44,473,462.75	58,564.28	58,322.56	22,270.33	2,003.83	11,876.16	149,804.69	50,572.05
Other current assets	140,696.38	5,972,733.32	5,386.74	18,049.16	6,624.53	5,195.72	.....	134,811.12	4,700.09
Materials and supplies	288,536.74	1,437,602.49	25,559.28	8,708.91	5,018.62	.....	.....	.....	20,202.75
Temp. advances to assoc'd cos	33,698.65	2,413,306.73	.....	.....	.....	.....	.....	550,000.00	110,000.00
Other temporary debit items	(a) 3,724,081.29	(d) 9,898,039.10	3,033.63	3,974.58	16,485.54	122.04	7.33	40,190.24	4,251.32
Total	$124,889,580.80	$156,615,321.00	$1,667,576.06	$138,089.58	$458,681.42	$13,346.86	$159,133.49	$35,989,789.95	$2,424,611.70
Capital stocks	$45,237,041.25	$35,000,000.00	$600,000.00	$20,000.00	$381,800.00	$50,000.00	$150,000.00	$15,000,000.00	$1,000,000.00
Funded debt	77,742,133.66	98,659,000.00	600,000.00	.....	.....	.....	.....	15,004,000.00	1,000,000.00
Owing for construction advances	.....	.....	.....	.....	.....	.....	.....	(f)4,376,660.08	.....
Taxes accrued	62,934.09	406,285.29	3,743.68	5,526.17	5,458.44	43.86	5,460.10	368,380.02	13,808.90
Unmatured interest, rent, dividends	545,978.59	4,891,570.58	10,000.00	.....	.....	.....	.....	117,880.00	18,750.00
Other current liabilities	519,269.55	1,691,205.21	359,857.50	74,112.88	61,011.35	41,017.58	7,292.24	497,563.97	218,925.93
Reserves	(b) 782,223.66	(e) 377,322.73	5,898.71	14,184.17	3,600.00	.....	45.14	232,121.19	23,421.09
Corporate surplus or (D) deficit	.....	15,589,937.19	88,076.17	24,266.36	6,811.63	*D 77,714.58*	*D 3,663.99*	393,184.69	149,705.78

(a) Includes $3,626,482.72 unamortized debt discount and expense.
(b) Includes reserves of $608,216.61 for readjustment; $98,922.76 for materials and supplies; and $12,908.75 to redeem outstanding securities of predecessor companies.
(c) Includes $35,820,095.75 new construction cash.
(d) Includes $571,662.09 construction in process; $8,123,213.02 unamortized debt discount and expense; $535,743.09 state taxes paid under protest, and $58,842.76 securities in voluntary relief fund.
(e) Manhattan Railway lease account.
(f) Certificates of indebtedness.

BALANCE SHEETS AS OF SEPTEMBER 30, 1914—Continued

[Securities reported as re-acquired by the issuing company are deducted from book liabilities and not included in assets.]

Item	New York & North Shore Traction Co.	New York & Queens County Ry. Co.	New York City Interborough Ry. Co.	New York Consolidated R. R. Co.	New York Railways Company	Ocean Electric Railway Co.	Pelham Park & City Island Ry. Co., Inc.	Richmond Light & R. R. Co.	Second Avenue R. R. Co., Receiver
Fixed capital installed since Dec. 31, 1908:									
Street railway landed capital	$72,844.31	$771.47	.....	$185,477.39	$2,766.93	$565.85	.....	$21,877.17	.....
Intangible street railway capital	21,327.68	8,008.72	$12,466.92	890.06	.....	.....	.....	6,018.11	.....
Tangible street railway capital	1,153,862.73	528,986.57	579,431.84	4,899,517.03	1,932,306.53	119,852.37	$54,877.15	199,439.43	$1,241,646.06
Betterments on leased lines	.....	.....	.....	.....	119,392.56	.....	.....	.....	.....
Capital in other departments	.....	.....	.....	.....	65,522.91	.....	.....	191,554.32	.....
"Fixed Capital, December 31, 1908"	359,750.04	8,306,201.38	6,426,803.36	52,464,897.07	(g)	316,677.79	.....	(k)4,412,519.29	(o)
Gross investment	$1,607,784.76	$8,843,968.14	$7,018,702.12	$57,550,781.55	$2,119,988.93	$437,096.01	$54,877.15	$4,831,408.32	$1,241,646.06
Less accrued amortization of capital	.....	.....	58,144.58	357,264.21	1,573,530.63	26,335.74	.....	173,734.63	.....
Total fixed capital	$1,607,784.76	$8,843,968.14	$6,960,557.54	$57,193,517.34	$546,458.30	$410,760.27	$54,877.15	$4,657,673.69	$1,241,646.06
Other investments:									
Advances to associated companies	.....	.....	.....	.....	(g)	.....	.....	.....	.....
Free investments	.....	.....	.....	94,109.91	66,473.06	.....	.....	10,000.00	.....
Bound investments	13,791.74	30,675.00	110,000.00	100,038.45	83,588.75	.....	.....	304,000.00	.....
Cash and special deposits	17,110.84	104,982.52	106,493.84	276,293.95	1,804,071.06	7,100.00	2,843.45	72,074.38	118,487.36
Other current assets	13,466.10	24,287.71	1,249.05	156,216.80	1,039,272.23	832.75	2,399.11	(l) 231,599.90	52,311.60
Materials and supplies	17,941.73	109,900.97	.....	.....	889,795.09	.....	.....	36,166.80	18,533.43
Temp. advances to assoc'd cos	.....	.....	.....	4,285,000.00	.....	.....	.....	17,995.69	.....
Other temporary debit items	(a) 139,458.15	(b) 97,441.39	(d) 88,150.88	120,665.20	(h)78,028,862.80	.....	(j) 24,935.51	(m) 364,949.02	1,870,703.56
Total	$1,809,553.32	$9,211,255.73	$7,266,451.31	$62,225,841.65	$82,458,521.29	$418,693.02	$85,055.22	$5,694,459.48	$3,301,682.01
Capital stocks	$979,350.00	$3,235,000.00	$5,000,000.00	$18,900,000.00	$17,495,060.00	$35,000.00	$45,000.00	$2,871,750.00	(o)
Funded debt	800,000.00	3,000,500.00	2,164,000.00	23,650,000.00	56,772,924.97	20,000.00	.....	2,200,000.00	(o)
Owing for construction advances	.....	.....	.....	(f)14,488,138.59	.....	169,034.00	.....	.....	.....
Taxes accrued	876.85	12,233.34	41,772.66	380,490.17	487,697.77	3,029.62	957.68	129,744.73	$267,126.77
Unmatured interest, rent, dividends	.....	69,111.09	13,606.67	1,827,915.44	450,106.61	.....	.....	.....	.....
Other current liabilities	2,521.36	(c)4,123,873.96	222,770.68	445,714.43	3,342,732.28	42,196.33	60,035.87	(n) 914,674.89	(p)3,359,645.12
Reserves	22,252.16	10,828.15	(e) 282,500.00	128,638.89	(i) 3,529,986.20	.....	.....	15,501.16	17,346.46
Corporate surplus or (D) deficit	4,552.95	*D 1,240,290.81*	*D 458,198.70*	2,404,944.13	380,013.46	149,433.07	*D 20,938.33*	*D 437,211.30*	*D 342,436.34*

(a) Includes $102,738.06 unamortized debt discount and expense. (b) Includes $78,861.38 accrued amortization of capital—debit. (c) Includes $3,866,284.33 bills and accounts owing associated companies. (d) Includes $87,378.32 unamortized debt discount and expense. (e) Sinking fund reserves. (f) Certificates of indebtedness. (g) Awaiting distribution (see note h). (h) Includes $77,998,776.03 awaiting distribution. (i) Includes $2,370,539.14 awaiting distribution. (j) Includes $24,650.91 construction in process. (k) Includes $2,005,613.68 for electric light department. (l) Includes $228,530.22 current assets and temporary debits of lighting department. (m) Includes $245,912.90 construction in process and $111,237.10 suspense in process of amortization. (n) Includes $116,410.64 liabilities of the lighting department. (o) Receiver's books were opened November 13, 1908. The company's books as of November 12, 1908, show: Fixed capital, $9,074,821.10; funded debt, $7,000,000; capital stock, $1,862,000 (of the funded debt, the 5 per cent general consolidated mortgage bonds amounting to $1,280,000 were paid by the receiver in November, 1910, with proceeds of receiver's certificates. (p) Includes $3,234,770 receiver's certificates with interest.

BALANCE SHEETS AS OF SEPTEMBER 30, 1914—Concluded

[Securities reported as re-acquired by the issuing company are deducted from book liabilities and not included in assets.]

Item	South Brooklyn Railway Co.	Southern Boulevard R. R. Co.	Southfield Beach R. R. Co.	Staten Island Midland Railway Co.	Third Avenue Ry. Co. (d)	Union Ry. Co. of N. Y. City (g)	Van Brunt Street & Erie Basin R. R. Co.	Westchester Electric R. R. Co.	Yonkers Railroad Company
Fixed capital installed since Dec. 31, 1908:									
Street railway landed capital	$110.22	$394.09	.....	.....	$88,259.39	$25,781.07	.....	$2,682.93	$596.75
Intangible street railway capital	.....	2,844.80	.....	.....	1,648.09	44,511.91	.....	176.50	9,946.10
Tangible street railway capital	180,632.14	140,395.92	.....	$38,470.92	3,308,225.13	1,323,067.63	$3,056.85	336,867.68	464,281.36
Betterments on leased lines	94,450.67	.....	.....	.....	.....	.....	.....	.....	.....
Capital in other departments	.....	.....	.....	.....	.....	.....	.....	.....	.....
"Fixed Capital, December 31, 1908"	2,562,207.80	562,192.33	(b) $301,912.39	1,994,137.77	30,440,112.95	7,997,719.27	266,011.31	2,368,474.43	3,273,677.53
Gross investment	$2,837,400.83	$705,827.14	$301,912.39	$2,032,608.69	$33,838,245.56	$9,391,079.88	$269,068.16	$2,708,201.54	$3,748,501.74
Less accrued amortization of capital	61,125.50	13,860.00	.....	17,238.11	442,560.38	286,110.00	2,086.61	67,500.00	67,500.00
Total fixed capital	$2,776,275.33	$691,967.14	$301,912.39	$2,015,370.58	$33,395,685.18	$9,104,969.88	$266,981.55	$2,640,701.54	$3,681,001.74
Other investments:									
Advances to associated companies	.....	.....	.....	.....	17,766,227.91	477,955.75	.....	.....	.....
Free investments	36,358.05	.....	.....	.....	.....	797,489.02	.....	.....	.....
Bound investments	152,093.58	3,000.00	.....	.....	16,803,754.89	101,529.75	.....	.....	.....
Cash and special deposits	14,476.13	25,983.26	11,902.55	112,670.72	2,413,544.39	181,915.07	5,429.41	24,539.89	42,056.59
Other current assets	106,560.35	.....	596.41	20,346.32	2,882,200.81	188,617.53	5.80	7,233.92	10.93
Materials and supplies	.....	.....	.....	763.70	276,151.77	77,547.69	.....	25,850.11	45,527.74
Temporary advances to assoc'd cos	.....	.....	10.93	.....	1,920,643.24	195,977.11	.....	72,835.94	23,887.48
Other temporary debit items	31,536.91	44.86	199.55	(c) 117,525.18	(e) 1,124,025.89	(h) 176,294.99	.....	(i) 13,229.05	(j) 72,733.45
Total	$3,117,300.35	$720,995.26	$314,621.83	$2,266,676.50	$76,582,234.08	$11,302,296.79	$272,416.76	$2,784,390.45	$3,865,217.93
Capital stocks	$500,000.00	$250,000.00	$250,000.00	$1,000,000.00	$16,590,000.00	$2,000,000.00	$200,000.00	$500,000.00	$1,000,000.00
Funded debt	150,000.00	250,000.00	.....	1,000,000.00	47,506,000.00	2,000,000.00	31,000.00	500,000.00	1,000,000.00
Owing for construction advances	(a)2,307,152.83	122,458.74	.....	.....	.....	4,715,064.39	.....	1,991,983.14	1,739,481.23
Taxes accrued	35,010.99	10,811.42	5,762.13	11,547.36	168,529.06	125,233.37	105.54	7,900.92	11,093.77
Unmatured interest, rent, dividends	40,036.51	3,125.00	.....	12,500.00	543,900.00	16,666.67	.....	6,250.00	.....
Other current liabilities	392,559.13	120,929.86	53,724.17	324,665.15	1,426,491.99	1,469,168.06	904.79	627,651.78	611,247.30
Reserves	36,920.55	.....	.....	D 1,975.22	(f)9,216,234.77	13.90	.....	.....	(k) 5,000.06
Corporate surplus or (D) deficit	*D 344,379.66*	*D 36,329.76*	5,135.53	*D 80,060.79*	1,131,078.26	976,150.40	40,406.43	*D 849,395.39*	*D 501,604.43*

(a) Certificates of indebtedness. (b) Subject to correction to comply with requirements of the Commission.
(c) Includes $112,500 unpaid interest coupons outstanding when the assets of the Staten Island Midland Railroad were purchased.
(d) This company has guaranteed payment of the principal and interest of the Belt Line Railway Corporation bonds and has assumed a contingent liability for obligations of controlled companies as stipulated in adjustment income mortgage.
(e) Includes $250,988.72 construction in process. (f) Includes about $9,000,000 for adjustment of stock and obligations of controlled companies.
(g) This company has guaranteed the principal and interest of the bonds of the following companies: Yonkers Railroad Co; Southern Boulevard Railroad Co.; and Westchester Electric Railroad Co.
(h) Includes $168,909.10 construction in process. (i) Includes $11,943.17 construction in process.
(j) Includes $542.03 construction in process and $70,251.90 suspense betterments. (k) Prepaid rent.